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| **Lesson plan 2021--22 (21 March 2022 to 1 July 2022) Even Sem.** | | |
| **Name of Assistant professor** | **Satinder Kumar** | |
| **Class** | **B. Com 2nd semester** | |
| **Subject** | **Business Economics** | |
| **Week, Month** | **Topics covered** | **Status/Remarks** |
| Week 1 , 21 to 26 March | Introduction to the concept of Market, Classification and structure |  |
| Week 2, 28 March to 2 April | Perfect competition: profit maximization and equilibrium of firm and industry |  |
| Week 3, 4 April to 9 April | Monopoly: price and output determination. Price discrimination, multi plant monopoly, comparison with perfect competition |  |
| Week 4, 11 April to 16 April | Monopolistic competition: price and output determination, product differentiation, selling cost, excess capacity |  |
| Week 5, 18 April to 23 April | Comparison between monopolistic competition and perfect competition, oligopoly, price rigidity |  |
| Week 6, 25 April to 30 April | Duopoly model, price leadership,  **Written test of unit-I** |  |
| Week 7, 2 May to 7 May | Marginal productivity theory and and demand for factors, difference is nature of demand, difference in the nature of supply, productivity of factor, cost of factor, marginal productivity, average productivity |  |
| Week 8, 9 May to 14 May | Marginal physical productivity, value of marginal physical productivity, behaviour of AFC and MFC Curves |  |
| Week 9, 16 May to 21 May | Theory of factor pricing or distribution: marginal productivity theory, assumptions of the theory, explanation of the marginal productivity theory |  |
| Week 10, 23 May to 28 May | Modern theory of factor pricing: demand for a factor input when only one input is variable, demand for a factor input when more than one input variable, industry demand curve |  |
| Week 11, 30 May to 4 June | Determination of wage rate: nominal and real wages, money wages and real wages, marginal productivity theory of wages |  |
| Week 12, 6 June to 11 June | Wage determination under perfect competition, wage determination under Monopoly exploitation of labour |  |
| Week 13, 13 June to 18 June | Different types of rent, difference between economic rent and contract rent, Ricardian theory of rent, modern theory of rent, transfer earning or opportunity cost, Quasi Rent |  |
| Week 14, 20 June to 25 June | Different types of interest, classical theory of interest, new classical theory of interest, liquidity preference theory of interest, modern theory of interest |  |
| Week 15, 27 June to 1 July | Different concepts of profit, dynamic theory of profit, innovation theory of profit, risk theory of profit, uncertainty bearing theory of profit, break- even analysis  **Written test- Full syllabus** |  |

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| **Lesson plan 2021--22 (21 March 2022 to 1 July 2022) Even Sem.** | | |
| **Name of Assistant professor** | **Satinder Kumar** | |
| **Class** | **B.A. 2nd Semester** | |
| **Subject** | **Micro Economics** | |
| **Week, Month** | **Topics covered** | **Status/Remarks** |
| Week 1 , 21 to 26 March | Introduction to market: concept, characteristics and assumptions, difference between various types of market |  |
| Week 2, 28 March to 2 April | Perfect competition: meaning, characteristics, pure and perfect competition, price determination under perfect competition, market price versus normal price, long run and short run equilibrium of the firm |  |
| Week 3, 4 April to 9 April | Monopoly: definition, features, assumptions,  Short run and long run equilibrium, price discrimination: various type of price discrimination |  |
| Week 4, 11 April to 16 April | Price and output determination under discriminating Monopoly Dumping: price and output determination under dumping, Monopoly power |  |
| Week 5, 18 April to 23 April | Monopolistic Competition: meaning characteristic and assumptions,  Determination of price and output under monopolistic competition: short run and long run equilibrium of firm and industry  Eccess capacity, Non price competition, selling cost |  |
| Week 6, 25 April to 30 April | Difference between selling cost and production cost, shape of selling cost, selling cost and firm's equilibrium,  difference between perfect competition monopoly and monopolistic competition |  |
| Week 7, 2 May to 7 May | Oligopoly: meaning, characteristics, classification of oligopoly  Classical models of oligopoly: counot's model, Bertrand's model, edgeworth model |  |
| Week 8, 9 May to 14 May | Market and market mechanism, market success, market efficiency, market failure: meaning and sources,  Types of goods and services and market failure, externalities and market failure |  |
| Week 9, 16 May to 21 May | Theory of factor pricing: difference in nature of demand difference in nature of supply, marginal productivity, average productivity, marginal physical productivity, marginal revenue productivity, value of marginal physical product |  |
| Week 10, 23 May to 28 May | Theory of factor pricing marginal productivity theory, modern theory  Rent: meaning, definition and types of rent |  |
| Week 11, 30 May to 4 June | Theories of rent: Recardian theory of rent, modern theory of rent  Difference between rent and Quasi rent |  |
| Week 12, 6 June to 11 June | Interest: types of interest, constituents of interest,  Theories of interest: classical theory of interest, Neo classical theory of interest, Liquidity trap |  |
| Week 13, 13 June to 18 June | Profit: concepts of profit, theories of profit: dynamic theory of profit, innovation theory of profit, risk theory of profit |  |
| Week 14, 20 June to 25 June | Uncertainty bearing theory of profit nature of profit  Written test of entire syllabus |  |
| Week 15, 27 June to 1 July | Written test and revision of syllabus |  |

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| **Lesson plan 2021--22 (21 March 2022 to 1 July 2022) Even Sem.** | | |
| **Name of Assistant professor** | **Satinder Kumar** | |
| **Class** | **B.A. 4th Semester** | |
| **Subject** | **Macro Economics** | |
| **Week, Month** | **Topics covered** | **Status/Remarks** |
| Week 1 , 21 to 26 March | Concept of money in a modern economy, monetary aggregates, Demand for Money: Quantity theory of money, liquidity preference and rate of interest |  |
| Week 2, 28 March to 2 April | Money supply and credit creation, monetary policy, role of monetary policy in money supply  Written test unit-I |  |
| Week 3, 4 April to 9 April | Derivation of IS and LM function: IS-LM and aggregate demand, Shift in AD curve |  |
| Week 4, 11 April to 16 April | Theories of trade cycles samuelson and Hicks model, Harrod and Domer growth model  Written test unit-II |  |
| Week 5, 18 April to 23 April | Concepts of international trade, balance of payment, foreign exchange, exchange rate, |  |
| Week 6, 25 April to 30 April | gains from international trade, determination of exchange rates,  Written test unit-III |  |
| Week 7, 2 May to 7 May | Public finance: meaning, nature and scope of public finance, principle of maximum social advantage |  |
| Week 8, 9 May to 14 May | Dalton's condition of maximum social advantage, pigue's conditions of maximum social advantage, musgraves conditions of maximum social advantage |  |
| Week 9, 16 May to 21 May | Effects of public expenditure, types of public expenditure, canons of public expenditure, causes of increase in public expenditure |  |
| Week 10, 23 May to 28 May | Tax system: various types of tax, direct tax and indirect tax,  Written test unit-III |  |
| Week 11, 30 May to 4 June | Characteristics of a tax, objectives of taxation, characteristics of a good taxation system, canons of taxation: Adam Smith canon of taxation other canons of taxation |  |
| Week 12, 6 June to 11 June | Effects of Taxes: on consumption, on production, on work, save,interest, on distribution |  |
| Week 13, 13 June to 18 June | Impact of taxation incidence of taxation: Mrs. Hicks concept of incidence, musgrave's concept of incidence of taxation, shifting of taxation: forward shifting and backward shifting |  |
| Week 14, 20 June to 25 June | Theory of shifting and incidence of taxation  Written test of unit-IV |  |
| Week 15, 27 June to 1 July | Revision and doubt clearing classes |  |

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| **Lesson plan 2021--22 (21 March 2022 to 1 July 2022) Even Sem.** | | |
| **Name of Assistant professor** | **Satinder Kumar** | |
| **Class** | **B.A. 4th Semester** | |
| **Subject** | **International Economics** | |
| **Week, Month** | **Topics covered** | **Status/Remarks** |
| Week 1 , 21 to 26 March | Introduction to international economics, international trade and inter regional trade |  |
| Week 2, 28 March to 2 April | Theory of Comparative Cost: definition, assumptions, basis of international trade, modification of the theory of comparative cost |  |
| Week 3, 4 April to 9 April | Modern theory of international Trade (Heckscher- Online theory): assumptions of the theory explanation of the theory price, criteria factor abundance or scarcity, physical criteria for the factor abundance or scarcity, comparison between classical theory and modern theory, criticism of the theory |  |
| Week 4, 11 April to 16 April | Foreign exchange: meaning, foreign exchange market, exchange rate, fix and flexible exchange rate, determination of equilibrium rate of exchange, factors influencing the rate of exchange, mint par theory, purchasing power parity theory |  |
| Week 5, 18 April to 23 April | Balance of payment theory, exchange rate policy in India: various regimes of exchange rate policy in India, convertibility of Indian rupees, foreign exchange management act 1999, fuller capital account convertibility |  |
| Week 6, 25 April to 30 April | Free trade versus protection: argument favouring free trade, argument against free trade, the case for protection, arguement for protection, arguement against protection, methods of protection tariff barriers and non tariff barriers |  |
| Week 7, 2 May to 7 May | Written test of unit- I&II  Terms of trade, principle of reciprocal demand, derivation of offer curve, types of terms of trade, |  |
| Week 8, 9 May to 14 May | Exchange control meaning and objective of exchange control, methods of exchange control, India's foreign trade, importance of foreign trade |  |
| Week 9, 16 May to 21 May | Volume of foreign trade, composition of foreign trade, change in composition of foreign trade of India after 1991 in India, various foreign trade policies of India |  |
| Week 10, 23 May to 28 May | Balance of payment: trends of balance of payment, causes of unfavorable BOP, measures to correct disequalibrium in balance of payment, export promotion |  |
| Week 11, 30 May to 4 June | ForeignTrade multiplier: meaning assumptions, export function and import function, marginal propensity to import and average propensity to import, application of foreign trade multiplier to underdeveloped countries, significance of foreign trade multiplier, criticism of foreign trade multiplier |  |
| Week 12, 6 June to 11 June | International monetary fund: objectives of IMF, membership, organisation and management, special drawing rights, main functions of IMF success of IMF, failure of IMF, IMF and India |  |
| Week 13, 13 June to 18 June | World Bank: objectives of World Bank, membership and management, landing activity of World Bank, evaluation of World Bank, India and World Bank |  |
| Week 14, 20 June to 25 June | World Trade organisation: introduction, GATT and WTO, functions of WTO, objectives of WTO, various agreements under WTO, evaluation of WTO, India and WTO |  |
| Week 15, 27 June to 1 July | South Asian association for regional cooperation (SAARC): origin, objective, principles, summits of SAARC, India's role in SAARC, SAPTA,SAFTA,  WRITTEN TEST OF THE ENTIRE SYLLABUS |  |